

Explanation of variances

Name of smaller authority: **Stillington Parish Council**

County area (local councils and parish meetings only): Hambleton

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,286	17,719			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,750	11,300	550	5.12%	NO		
3 Total Other Receipts	899	468	-431	47.94%	YES	Jubilee fund receipts in 2022 lower in 2023	
4 Staff Costs	4,585	3,575	-1,010	22.03%	YES	Decrease due to moving from invoice to payroll	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,631	9,611	980	11.35%	NO		
7 Balances Carried Forward	17,719	16,301			No	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,719	16,301				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable